

Message Text

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12

ACTION XMB-04

INFO OCT-01 EA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 /037 W

----- 096928

P R 180813Z DEC 74

FM AMAMBASSY KUALA LUMPUR

TO SECSTATE WASHDC VFIRITY 8620

INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE KUALA LUMPUR 6008

FOR EXIM

E.O. 11652: N/A

TAGS: EFIM MY

SUBJECT: MALAYSIA -- EXIM PRELIMINARY COMMITMENT FOR GTE
BID ON SATELLITE EARTH STATION

REF: KUALA LUMPUR 5040

1. EMBASSY INFORMED BY GENERAL TELEPHONE AND ELECTRONICS (GTE) INTERNATIONAL ON APPLICATION FOR EXIM PRELIMINARY COMMITMENT ON BID INSTALL M DOLS 8.2 MILLION (US DOLS 3.5 MILLION) SATELLITE EARTH STATION FOR MALAYSIAN MINISTRY OF COMMUNICATIONS. GTE HAS BEEN SHORT-LISTED WITH TWO JAPANESE FIRMS FOR CONTRACT WHICH PROBABLY BE AWARDED JANUARY 1975, ACCORDING GTE REP IN KUALA LUMPUR.

2. GTE REP SAYS THEIR BID COMPETITIVE WITH JAPANESE FIRMS IN TERMS OF PRICE, BUT MALAYSIAN TREASURY PUSHING FOR UTILIZATION SOFT JAPANESE CREDITS AGREED 26 AUGUST 1974 BY JAPAN AND MALAYSIA (SEE REFTEL). JAPAN EXTENDED 36 BILLION YEN (US DOLS 125 MILLION) CREDIT, HALF BY EXIM BANK OF JAPAN TOGETHER WITH PRIVATE BANKS, AND OTHER HALF BY OVERSEAS ECONOMIC COOPERATION FUND
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(OECF).

A. JAPANESE EXIM CREDITS TOTAL US DOLS 62.5 MILLION
WITH FIVE PERCENT INTEREST RATE PER ANNUM, 13 YEARS'
REPAYMENT PERIOD AFTER SEVEN YEARS' GRACE PERIOD.

B. OECF CREDITS TOTAL US DOLS 62.5 MILLION WITH 3.5
PERCENT INTEREST RATE PER ANNUM, 13 YEARS' REPAYMENT
PERIOD AFTER SEVEN YEARS' GRACE PERIOD.

3. AGREEMENT STIPULATES THAT AMONG PROJECTS TO BE
FUNDED BY JAPANESE EXIM LOANS ARE IMPROVEMENTS OF
TELECOMMUNICATIONS NETWORK, RADIO TRANSMITTING STATIONS,
AND T.V. EQUIPMENT AND STUDIO FACILITIES.

4. EMBASSY HAS BEEN ACTIVELY SUPPORTING GTE BID WITH
BOTH MINISTRY OF COMMUNICATIONS AND MINISTRY OF FINANCE.
EMBASSY ASSESSMENT IS EXIM FINANCING ESSENTIAL TO
GTE CHANCES OF WINNING AWARD CONTRACT.

5. ACTION REQUESTED. PLEASE ADVISE IF EXIM HAS GIVEN
PRELIMINARY COMMITMENT TO GTE THIS PROJECT AND TERMS
THEREOF.
UNDERHILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, PROPOSALS (BID), COMMUNICATION SATELLITES, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUALA06008
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740367-1056
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741226/aaaaawdq.tel
Line Count: 84
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 74 KUALA LUMPUR 5040
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Aug-2002 by martinml>; APPROVED <24 MAR 2003 by CunninFX>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MALAYSIA -- EXIM PRELIMINARY COMMITMENT FOR GTE BID ON SATELLITE EARTH STATION
TAGS: EFIN, MY, JA, GTE, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005